

Warm-Up

| FAMILY SHOE STORE | | | |
|--------------------------|----------|--------------------|------------|
| Employee | Sales | Rate of Commission | Commission |
| McKee, J. | \$9500 | 3% = 0.03 | \$285.00 |
| Brown, D. | \$10,200 | 3% = 0.03 | \$306.00 |
| Poznick, M. | \$8875 | 4% | \$355.00 |
| Washington, R. | \$11,560 | 5% | \$578.00 |

Find the missing rates and commissions (4)

$$\text{Amount commission} = \text{commission rate} \cdot \text{Sales}$$

$$\frac{355}{8875} = x \cdot \frac{8875}{8875}$$

$$8875 \overline{) 355.00} \rightarrow 4\%$$

HW

$$\text{Amount Sale} \cdot \text{Sales Tax Rate} = \text{Sales Tax}$$

Total Amount + Sales tax amount

8) \$ 11,789 7.5%
7 1/2%

$$11789 \cdot 0.075 = \$884.18$$

$$\$12,673.18$$

$$\begin{array}{r} 566 \\ \cancel{11789} \\ 11789 \\ \times 75 \\ \hline 58945 \\ 825230 \\ \hline 884.175 \end{array}$$

Discount Formula $\text{amount of discount} = \text{rate of discount} \cdot \text{original price}$

Sale Price Formula $\text{original price} - \text{amount of discount} = \text{sale price}$

Ex 5 Finding a Sale Price

The Oak Mill Furniture Store has a home entertainment center with an original price of \$840 on sale for 15% off. Find the sale price of the entertainment piece.

$$\begin{array}{r} 840 \\ \times 15 \\ \hline 4200 \\ 8400 \\ \hline 12600 \end{array}$$

$$840 \cdot 0.15 = \text{amount of discount} \\ \$126.00$$

sale price

$$\begin{array}{r} 840 \\ -126 \\ \hline \$714 \end{array}$$

Percent of Change

$$\text{Percent of Increase} = \frac{\text{part/amount of increase}}{\text{whole/original amount}} = \frac{\text{percent}}{100}$$

Ex 6 Finding the Percent of Increase

Attendance at country parks climbed from 18,300 last month to 56,730 this month. Find the percent of increase.

~~$$\frac{* 38430}{18300} = \frac{x}{100}$$~~

$$\frac{3843000}{18300} = \frac{18300x}{18300}$$

$$183 \overline{) 38430.} \quad 210.$$

$$\begin{array}{r} * 56730 \\ - 18300 \\ \hline 38430 \end{array}$$

$$\boxed{210\%}$$

$$\text{Percent of Decrease} = \frac{\text{part/amount of decrease}}{\text{whole/original}} = \frac{\text{percent}}{100}$$

Ex 7 Finding the Percent of Decrease

The number of production employees this week fell to 1406 people from 1480 people last week. Find the percent of decrease.

~~$$\frac{* 74}{1480} = \frac{x}{100}$$~~

$$\frac{7400}{1480} = \frac{1480x}{1480}$$

$$148 \overline{) 740.} \quad 5.$$

$$\begin{array}{r} * 1480 \\ - 1406 \\ \hline 74 \end{array}$$

$$\boxed{5\%}$$